

Documents Required for NRE/NRO trade account opening with SMC

- Pan Card Copy self attested or Pan card application signed with black pen
- Passport Copy with:
 - 1. First page with Picture; DOB etc self attested
 - 2. India Address page self attested
 - 3. Parents name page self attested
 - 4. Valid Visa page self attested
- Client's signature are required against this at all places
- Joint holder's signature are required against this at all places
- Original overseas address proof (Not more than 2 months old) self attested; any one
 - Electricity Bill self attested
 - Etisalat/DU Bill self attested
 - Bank Statement self attested
- 1 photograph pasted and signed across on first page of form
- 3 additional passport size photograph
- Cancelled cheque and statement of any existing NRE/NRO bank self attested
- Signed forms for Axis Bank Savings and PIS Bank Account
(We deal with PIS branch in Delhi only, in case client has an existing PIS account with Axis bank with some other branch, PIS closure letter and new PIS form is required)
- Two drafts or cheque at-par cheques in the name of client payable at Delhi of 10,000 and 12,000 INR.

SMC Charges

1. Account Opening Charges (AOC) - 200 AEd and 150 AEd extra incase pan is to applied.
2. Demat AMC - 1st Year Free. IInd Year Onwards Rs 1000/- pa exclusive of taxes OR
3. Rs 2870 (Life Time Free Demat. This would be payable in addition to the AOC at the time of account opening itself).
4. Brokerages - Delivery - .75% | Futures - .075% | Options - 1.5% or Rs 100

Bank Charges

1. Annual Maintenance Charge by Axis Bank Rs 1000 p.a. for PIS account exclusive of taxes
2. 103 INR per day are the charges levied in PIS a/c while buying or selling irrespective of quantity and amount.
3. Debit card charges vary from Rs.100-1000 depending on card applied
4. Minimum of Rs.10,000 should be maintained as qtly. Avg. bal. in savings and PIS account separately in the event of failure 750 INR per quarter is charged.
5. TDS is deducted on all profits booked @ 15.45% as short term capital gain